Mutual Fund Account Opening (For Individual accounts)

Please fill out this form completely. Details provided herein will form the basis of all future transactions on your Mutual Funds Account/s. A notice in writing should be received by the Bank of the Philippine Islands (BPI) in case you wish to change any information/instruction herein. **Please write heavily or consider typing your entries as we require two (2) copies.**

SECTION I – ACCOUNT INFORMATION

Mutual Fund Account Number:_____ Date:_____

I. Settlement Account Number/s:

To protect your interests, all your contributions to the mutual funds (FUND/S) shall be debited from, and all redemptions shall be credited to, your nominated BPI deposit account (CA/SA).

Currency: ☐ **PHP** ☐ **USD** ☐ **EUR**

Deposit Account: ☐ S/A ☐ C/A: _____

II. Investment Account Services:

For BPI Online-Registered Clients: Your Mutual Fund investment account will automatically be enrolled in BPI Online and your statements will be sent and/or made available electronically. Kindly place an (x) on the box provided if you do not wish to enroll in BPI Online and would prefer to keep receiving paper statements (please see Terms and Conditions for more details):

☐ Do not enroll in BPI Online. ☐ Deliver paper statements.

SECTION II – CLIENT CERTIFICATION, CONSENT, AND AUTHORIZATION

By affixing my/our signature below (which shall also serve as my/our specimen signature/s), I/we hereby certify that all information I/we provided herein is true, accurate and complete, and I/we agree to notify/update BPI of any change in any of the information supplied in this form. BPI shall not be responsible for my/our failure to update this form. I/We further warrant that, prior to submitting to BPI any information (including personal information) of an individual, I/we have obtained all necessary authorizations and consents as may be required under applicable confidentiality and data privacy laws to enable BPI to process such information

I/We further acknowledge to have read and understood, and agree to be bound by, the Terms and Conditions set forth at the reverse side hereof, as the same may be amended or supplemented from time to time. My/Our application, availment, access, maintenance, and continued use of of the Mutual Fund Account/s shall constitute my/our acceptance and agreement to the applicable specific terms and conditions. I/We likewise acknowledge to have read and understood BPI's Data Privacy Statement published at www.bpi.com.ph, which is deemed incorporated by reference in this form, and I/We agree that BPI and/or its agents may, as described in said Data Privacy Statement, process, obtain, collect, record, organize, store, update, modify, use, access, share and/or disclose to BPI, its subsidiaries, affiliates, and third parties (collectively, "Program Partners"), information relating to me/us and/or my/our account(s) of whatever nature.

The consent given herein is deemed to be the consent required under relevant bank secrecy, confidentiality, and data privacy laws of the Philippines and other jurisdictions, and I/we agree to hold BPI and its program partners, their respective directors, officers, employees, authorized representatives, agents and service providers, free and harmless from any and all liabilities or claims resulting from or in connection with the implementation of the purposes and authorities I/we have conferred hereunder.

If I/we am/are, become, or apply to become a client/clients of any of BPI's subsidiaries or affiliates, I/we agree that the latter has the option but not the obligation to rely on the above information for any and all of the concerned subsidiary's or affiliate's account opening, maintenance and transaction requirements.

The product features, inherent risks, fees involved, and other pertinent information about the FUND/s have been explained to me/us in detail. I/We have fully understood the same and I/we agree to be bound by such other conditions stated in the FUND's prospectus.

I/We further acknowledge and confirm that no solicitation whatsoever of the FUND/s has/have been made by sales agents, in relation to our investments in the mutual funds distributed by BPI, in jurisdictions where the same is prohibited by law.

This certification, consent, and authorization remains valid and subsisting until otherwise revoked or cancelled in writing.

SECTION III – INVESTOR/S INFORMATION & SIGNATURE

For Joint Accounts, lease honor (check one): ☐ any one/OR ☐ all/AND of the following signatures: Please sign twice:

A. Last Name, First Name M.I. (Primary Investor)	Signature:	Signature:
B. Last Name, First Name M.I. (Co-Investor)	Signature:	Signature:
C. Last Name, First Name M.I. (Co-Investor)	Signature:	Signature:
D. Last Name, First Name M.I. (Co-Investor)	Signature:	Signature:

If the mailing address and contact details below are left blank, it will be deemed the same as the primary investor's present address and contact details in the Customer Information Sheet. For Joint "OR" accounts, only the mailing address provided in the field below shall be used when sending statements/announcements concerning the investment account. All investors agree that notice sent to one shall be deemed sufficient notice to all, and that the above data shall not be changed without the written consent of all.

Mutual Fund Account Mailing Address:

_____

Contact Number:_____ Email:_____

FOR INTERNAL USE ONLY: TO BE FILLED OUT BY AUTHORIZED PERSONNEL

I declare that the required pre-acceptance account review process and account opening verification have been performed on the documents for the customer/s listed above, and that the information provided is true, correct, and updated.	**Branch Code:**	**Prepared By:**	**Verified/ Checked By:**

THIS IS NOT A DEPOSIT PRODUCT. EARNINGS ARE NOT ASSURED AND THE PRINCIPAL AMOUNT INVESTED IS EXPOSED TO RISK OF LOSS. THIS PRODUCT CANNOT BE SOLD TO YOU UNLESS ITS BENEFITS AND RISKS HAVE BEEN THOROUGHLY EXPLAINED. IF YOU DO NOT FULLY UNDERSTAND THIS PRODUCT, DO NOT PURCHASE OR INVEST IN IT.

INVESTMENT POLICY STATEMENT

CONSERVATIVE

	Mutual Fund	Ccy	Asset Category	Mgt. Fee
1	ALFM MONEY MARKET FUND	PHP	Cash	0.50% p.a.

MODERATELY CONSERVATIVE

	Mutual Fund	Ccy	Asset Category	Mgt. Fee
1	ALFM PESO BOND FUND	PHP	Local Bonds	1.00% p.a.
2	PHILAM MANAGED INCOME FUND	PHP	Local Bonds	0.25% p.a.
3	PHILAM BOND FUND	PHP	Local Bonds	1.50% p.a.
4	EKKLESIA MUTUAL FUND*	PHP	Local Bonds	1.75% p.a.

** Available only to Catholic Religious Orders, congregations, associations, foundations, and schools owned by, managed by, or affiliated with, such Orders.*

MODERATELY AGGRESSIVE

	Mutual Fund	Ccy	Asset Category	Mgt. Fee
1	ALFM DOLLAR BOND FUND	USD	Foreign Bonds	1.25% p.a.
2	PHILAM DOLLAR BOND FUND	USD	Foreign Bonds	1.50% p.a.
3	PAMI GLOBAL BOND FUND	USD	Foreign Bonds	2.00% p.a.
4	ALFM EURO BOND FUND	EUR	Foreign Bonds	0.75% p.a.

AGGRESSIVE

	Mutual Fund	Ccy	Asset Category	Mgt. Fee
1	PHILAM FUND	PHP	Local Balanced	2.00% p.a.
2	PAMI HORIZON FUND	PHP	Local Balanced	1.80% p.a.
3	SOLIDARITAS FUND*	PHP	Local Balanced	2.00% p.a.
4	PAMI ASIA BALANCED FUND	USD	Foreign Balanced	2.00% p.a.
5	ALFM GLOBAL MULTI-ASSET INCOME FUND (Unitized Feeder Fund)	USD /PHP	Foreign Multi-Asset	1.00% p.a
5	ALFM GROWTH FUND	PHP	Local Equities	2.00% p.a.
6	PHILAM STRATEGIC GROWTH FUND	PHP	Local Equities	2.00% p.a.
7	PHILIPPINE STOCK INDEX FUND	PHP	Local Equities	1.00% p.a.
8	PAMI EQUITY INDEX FUND	PHP	Local Equities	1.50% p.a.

** Available only to Catholic parish priests and diocesan clergy, as well as associations, foundations, and schools owned by, or affiliated with, Catholic Church dioceses.*

RISK DISCLOSURE STATEMENT

Prior to making an investment, **BPI** is hereby informing you of the nature of Mutual Funds and the risks involved in investing therein. As investments generally carry different degrees of risk, it is necessary that before you make any investment, you should have:

1. Fully understood the nature of the investment in any of the Mutual Funds and the extent of your exposure to **risks,**
2. read this Risk Disclosure Statement completely; and
3. independently determined that the investment in any of the Mutual Funds is appropriate for you.

Enumerated and defined below are the various risks you are normally exposed to when investing. The level of risk is dependent on several factors including type of underlying assets of the portfolio. Investing in Mutual Funds do not provide guaranteed returns and are not covered by the Philippine Deposit Insurance Corporation (PDIC).

Specifically for Mutual Funds, there are risks involved in investing because the value of your investment is based on the Net Asset Value per Shares/Unit (NAVPS/U) of the Fund which uses a marked-to-market valuation and therefore may fluctuate daily. The NAVPS/U is computed by dividing the Net Asset Value (NAV) of the Fund by the number of outstanding shares / units. The NAV is derived from the summation of the market value of the underlying securities of the Fund plus accrued interest income less liabilities and qualified expenses.

INVESTMENT IN THE MUTUAL FUNDS DOES NOT PROVIDE GUARANTEED RETURNS EVEN IF INVESTED IN GOVERNMENT SECURITIES AND HIGH-GRADE PRIME INVESTMENT OUTLETS. THE PRINCIPAL AMOUNT AND EARNINGS FROM INVESTMENT IN THE FUND MAY BE LOST IN WHOLE OR IN PART WHEN THE NAVPS/U AT THE TIME OF REDEMPTION IS LOWER THAN THE NAVPS/U AT THE TIME OF PARTICIPATION. GAINS FROM INVESTMENT IS REALIZED WHEN THE NAVPS/U AT THE TIME OF REDEMPTION IS HIGHER THAN THE NAVPS/U AT THE TIME OF PARTICIPATION.

Your investment in any of the Mutual Funds exposes you to the various types of risks enumerated and defined hereunder:

Interest Rate Risk
This is the possibility for an investor to experience losses due to changes in interest rates. The purchase and sale of a debt instrument may result in profit or loss because the value of a debt instrument changes inversely with prevailing interest rates.

The Fund's portfolio, being marked-to-market, is affected by changes in interest rates thereby affecting the value of fixed income investments such as bonds. Interest rate changes may affect the prices of fixed income securities inversely i.e. as interest rates rise, bond prices fall and when interest rates decline, bond prices rise. As the prices of bonds in a portfolio adjust to a rise in interest rate, the portfolio's market value may decline.

Market/Price Risk
This is the possibility for an investor to experience losses due to changes in market prices of securities. It is the exposure to the uncertain market value of a portfolio due to price fluctuations. It is the risk of the Fund/Portfolio to lose value due to a decline in securities prices, which may sometimes happen rapidly or unpredictably. The value of investments fluctuates over a given time period because of general market conditions, economic changes, or other events that impact large portions of the market such as political events, natural calamities, etc. As a result, for Mutual Funds, the **NAVPS/U** may increase to make profit or decrease to incur loss

Liquidity Risk
This is the possibility for an investor to experience losses due to the inability to sell or convert assets into cash immediately or in instances where conversion to cash is possible but at a loss. These may be caused by different reasons such as trading in securities with small or few outstanding issues, absence of buyers, limited buy/sell activity or underdeveloped capital market.

Liquidity risk occurs when certain securities in the Fund/Portfolio may be difficult or impossible to sell at a particular time which may prevent the withdrawal/ redemption of investments until its assets can be converted to cash. Even government securities which are the most liquid of fixed income securities may be subjected to liquidity risk particularly if a sizeable volume is involved.

Credit Risk/Default Risk
This is the possibility for an investor to experience losses due to a borrower's failure to pay the principal and/or interest in a timely manner on instruments such as bonds, loans, or other forms of security which the borrower issued. This inability of the borrower to make good on its financial obligations may have resulted from adverse changes in its financial condition, thus, lowering credit quality of the security, and consequently lowering the price (market/price risk) which contributes to the difficulty in selling such security. It also includes risk of a counterparty (a party BIMI trades with) defaulting on a contract to deliver its obligation either in cash or securities.

This is the risk of losing value in the Fund/Portfolio in the event the borrower defaults on his obligation or in the case of counterparty, when it fails to deliver on the agreed trade. This decline in the value of the Fund/Portfolio happens because the default /failure would make the price of the security go down and may make the security difficult to sell. As these happen, for Mutual Funds, the Fund's NAVPS/U will be affected by a decline in value.

OMNIBUS AGREEMENT

The INVESTOR/s hereby participate/s in the mutual funds ("FUNDS") managed by BPI Investment Management, Inc. ("BIMI"), a wholly-owned subsidiary of BPI. Without limiting the Terms and Conditions of the FUNDS' prospectus, the INVESTOR/s fully agree/s to the following:

AUTHORITY OF THE FUNDS' DULY AUTHORIZED REPRESENTATIVES.

FUND MANAGER. BIMI shall exercise absolute control, direction and management of the investments of the FUNDS.

SERVICE ADMINISTRATOR. BIMI shall provide administrative support to the FUND's backroom/operational and reportorial requirements.

SALES AGENTS. The FUND shall be sold only through duly licensed and authorized sales agents of BIMI, as well as other authorized distributors and/or sub-distributors and their licensed sales agents.

FUND VALUATION. The investments of the FUND shall be valued using the valuation method defined in the FUND's prospectus.

MANNER OF PARTICIPATION. Every transaction of the INVESTOR/s shall be made via the purchase of a whole number of the FUND's shares of stock arrived at by dividing the transaction amount, net of any applicable sales load, by the applicable NAVPS/U.

EVIDENCE OF PARTICIPATION. A system-generated Transaction Advice shall be issued by the FUND, through BIMI, as evidence of contributions of the INVESTOR/s into the FUND.

MANNER OF ADMISSION/SUBSCRIPTION. The FUND shall be sold only through the FUND's SEC-accredited Certified Investment Solicitor (CISol) &and/or distribution channels. Contributions into the FUND shall be computed on the basis of the applicable **NAVPS/U**, net of the applicable sales load. In case of insufficient funding for whatever reason, the entire subscription order will not be processed.

MANNER OF REDEMPTION. Redemptions out of the FUND shall be computed on the basis of the applicable NAVPS/U on the day the redemption order is received, subject to the applicable cut-off time. Proceeds of the redemption, net of any applicable redemption fee, shall be paid out not later than seven (7) banking days from the date of BIMI's receipt of the Fund Order Form. Should a partial redemption result in the investment falling below the required minimum maintaining balance, then the entire balance shall be paid to the INVESTOR/s by crediting the nominated settlement account or by check, as may be applicable.

The FUNDS shall be entitled to collect an Early Redemption Fee based on the amount redeemed, in accordance with the respective prospectus of the FUND.

All redemption proceeds shall be payable to the INVESTOR/s on record only.

SELECTED FEATURES OF THE FUND. For the effective and efficient management of the FUND, the FUND, through BIMI, in accordance with applicable rules, shall set, and retain the option to change from time to time, the minimum holding period for each investment in the FUND, the amounts for initial and additional contributions, partial redemptions, and the required minimum maintaining balance for investment in the FUND. The INVESTOR/s' continued investment in the FUNDS after the effective date of such revision and/or change shall be deemed to constitute as acceptance of the changes and/or revisions without reservation.

JOINT ACCOUNTS. The operation of and withdrawals of the funds in "AND" joint accounts must be signed or authorized by all the co-INVESTORS. In cases of "OR" joint accounts, any one of the co-INVESTORS is authorized to operate the funds and to effect any withdrawal therefrom.

In case of two (2) or more Individual Investors, the risk profile of the Primary Investor shall be the basis of the applicable profiling and financial planning discipline.

CUT-OFF TIME PER TRANSACTION. For the effective and efficient management of the FUND, the FUND through BIMI, shall set and shall retain the option to change from time to time, such rules as the cut-off times and value dates for each type of transaction.

INSTRUCTIONS. All instructions, oral or written, whether delivered by hand, facsimile or electronic mail, given or purported to have been given by the persons authorized to operate the account as designated in the Account Opening Form (or otherwise in writing), are binding on the INVESTOR/s. The FUND may, through BIMI, at its discretion, conclusively rely and act on any such instructions, and shall not in any way be liable for any loss which the INVESTOR/s may incur as a result of the FUND's reliance and action on any such instruction.

COMMUNICATION AND NOTICES. All communications, whether by mail, telephone, facsimile, electronic mail, messenger or otherwise, sent to the INVESTOR's contact information appearing in the records of BIMI, shall constitute personal delivery to the INVESTOR/s. All communications shall be directed to said last known nominated address appearing in BIMI's records unless a written notice of change of address is received by BIMI at least five (5) banking days prior to the delivery of communication or notice to the INVESTOR/s.The correctness of all communications sent to the INVESTOR's/s' address, email address or fax number shall be conclusive as to such INVESTOR/s in the absence of any written objection received by BIMI within five (5) banking days from delivery thereof.

REPORTS. A report shall be submitted to the INVESTOR/s at least once every quarter. The report shall consist, among others, of the INVESTOR's/s' summary of investments showing the number of shares/units in the FUND, the total cost and market value thereof, the unrealized income/loss, and a transactions activity report showing contributions and redemptions made during the period covered.

ADJUSTMENTS. BIMI is authorized by the INVESTOR/s to correct any error or mistake in the INVESTOR's account without need of prior notice or consent.

DISTRIBUTION OF FUND EARNINGS. The total income of the FUND shall be allocated to the respective INVESTOR/s in proportion to their respective shareholdings. The unrealized income of each INVESTOR is the difference between the applicable NAVPS/U over the average acquisition cost of the INVESTOR's shares, multiplied by the number of shares held by such INVESTOR. Realization of any income, or conversely, any loss, of the INVESTOR/s occurs when shares are partially or fully redeemed. Further, the FUND/s, in accordance with applicable laws, may from time to time, declare dividends.

LIABILITY OF BPI. Nothing in these Terms and Conditions shall be construed as a guaranty of return or income; nor does it entitle the INVESTOR/s to a fixed rate of return on the money invested by him/her in the FUND. BPI, its subsidiaries or affiliates, or the Fund Manager, shall not be liable for any loss or depreciation in the value of the FUND or in the value of INVESTOR's investment unless attributable to BPI or BIMI's act of fraud, willful default, gross negligence or evident bad faith. It is understood that mutual funds are not bank deposit products, not guaranteed by BPI or BIMI, not covered by the Philippine Deposit Insurance Corporation, and that losses, if any, are for the sole account of the INVESTOR/s.

TAXES, EXPENSES AND FEES. BPI and/or BIMI is authorized, without prior notice to the INVESTOR/s, to deduct from the FUND, taxes relative to the acquisition and disposition of investments, expenses (including but not limited to audit and legal fees, documentary stamps, etc.) and in consideration of services rendered herein, BPI and/or BIMI shall collect on every valuation date management and distribution fees based on the INVESTOR's proportionate share of the previous day's NAVPS/U of the FUND in the percentage as disclosed in the FUND's prospectus.

CHARACTER / NATURE OF THE OMNIBUS AGREEMENT. It is understood that upon signing of this Omnibus Agreement ("Agreement"), the INVESTOR/s undertake/s to consider this Agreement as the uniform/consolidated arrangement which shall govern all types of Mutual Funds managed by BIMI.

In case the INVESTOR/s decide/s to subsequently subscribe to any FUNDS managed by BIMI, the Terms and Conditions of this Agreement shall prevail. This Agreement shall govern all FUNDS managed by BIMI, and the INVESTOR's/s' participation therein, now existing or which may hereinafter be obtained.

Further, all Terms and Conditions stated in the provisions of this Agreement, insofar as the same shall be consistent and applicable to the type/nature of the FUND availed of by the INVESTOR/s, shall be controlling, and no other covenant shall be recognized, unless otherwise specifically enumerated in a separate agreement mutually acceptable to the parties in relation to the FUNDS managed by BIMI, or specifically enjoined by a court of competent jurisdiction or other competent authority.

MISREPRESENTATION/FRAUD. The INVESTOR/s attest/s that all information provided herein are true, correct and accurate. The INVESTOR/s further attest/s that the amounts invested in the FUNDS are derived from legitimate sources. In case of fraud or misrepresentation, it is agreed and understood that BPI and/or BIMI has the option to close/terminate the account/s at any time without prior notice to the INVESTOR/s and the outstanding shares/units shall immediately be sold at the prevailing NAVPS/U, and shall be subject to the applicable redemption fee and/or penalty. In such case, BIMI reserves the right to reject any subsequent subscriptions by such INVESTOR/s to the FUNDS.

FUND TRANSFER. The Fund Manager will immediately transfer the funds on behalf of the INVESTOR/s following its customary procedures, subject to bank charges. In no case shall BPI or BIMI be liable for delays that may occur or additional charges that may be imposed due to acts of correspondent or intermediary financial institutions or through any cause beyond the control of BPI or BIMI.

MANUALLY INITIATED FUND TRANSFER. BPI has the absolute discretion to act or not to act upon, or to further confirm instructions via telephone or e-mail prior to processing, any manually-initiated funds transfer application or other instructions received via messenger/agent/representative. BPI shall not be liable for any failure or delay in the processing or the application as a result of BPI electing to defer action prior to receiving confirmation.

In consideration of BPI and/or BIMI agreeing to accept and act upon such instruction via messenger/agent/representative, the INVESTOR/s hereby irrevocably undertake that BPI and/or BIMI, its directors, officers, employees and representatives, shall not be held liable for any costs, losses, liabilities, damages, and expenses whatsoever arising out of or in connection with BPI and/or BIMI accepting or acting upon such instruction. The INVESTOR/s irrevocably undertake/s to indemnify and hold BPI and/or BIMI, its directors, officers, employees and representatives free and harmless from any such costs, losses, liabilities, damages, and expenses

TERMINATION/ SUSPENSION OF ACCOUNT/USE. BPI and/or BIMI reserve/s the right to terminate the INVESTOR's/s' account or suspend the INVESTOR's/s' current or future use of the same in whole or in part, such as not processing any redemption order if, among others, the INVESTOR/s violate/s these Terms and Conditions, pose/s a security threat, or the INVESTOR/s provide/s any information that is untrue, inaccurate, not current or incomplete, or the INVESTOR/s fail/s to submit any updated document required by BPI and/or BIMI, or when the account, in the opinion of BPI and/or BIMI, is being used or suspected to be used for fraudulent, criminal or unlawful activities or for any cause whatsoever, at any time without prior notice and the losses attributable to the termination of the account, if any, shall be for the account of the INVESTOR/s.