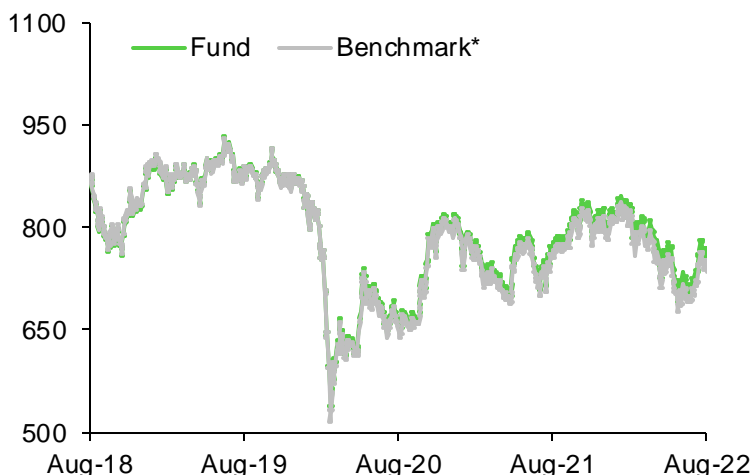


FUND OVERVIEW

The Fund aims to track the performance of the Philippine Stock Exchange Composite Index (PSEi). The Fund shall substantially invest in stocks comprising the PSEi using the same weights as in the index.

The fund is suitable for investors who:

- Are at least classified as **aggressive** based on their risk profile.
- have an investment horizon of up **at least five (5) years**.

FUND PERFORMANCE AND STATISTICS *(Purely for reference purposes and is not a guarantee of future results)*
NAVPS GRAPH


NAVPS 750.61

BENCHMARK

Philippine Stock Exchange Index

STATISTICS

Portfolio Beta	0.99
Volatility, Past 1 Year (%) ⁶	19.25
Tracking Error ⁷	0.33
Number of Holdings	31

PORTFOLIO COMPOSITION
Allocation % of Fund

Equities	99.38
Cash & Cash Equivalents ⁸	0.62

Sector Holdings (Equity Portion)

Holding Firms	32.91
Property	19.17
Financials	15.91
Services	13.99
Industrials	16.25
Mining and Oil	1.17

FUND FACTS

Classification:	Equity Fund
Launch Date:	March 14, 2003
Dealing Day:	Daily up to 1:30 PM
Minimum Investment: ¹	PHP 5,000.00
Min. Subsequent Order: ¹	PHP 1,000.00
Minimum Holding Period:	90 calendar days
Redemption Settlement:	T+3 End-of-Day
Early Redemption Charge:	1.00%
Total Management Fee: ²	1.00% per annum
Total Fund NAV (Mn) :	PHP 9,340.14

CUMULATIVE PERFORMANCE (%)³

	1 mo	3 mos	6 mos	1 YR	3 YR	S.I. ⁴
Fund	4.38	-2.80	-8.95	-3.20	-15.80	513.74
Benchmark	4.24	-2.82	-9.95	-3.96	-17.49	485.10
PSEi (Total Return)⁵	4.52	-2.51	-8.54	-2.17	-12.81	865.71

ANNUALIZED PERFORMANCE (%)³

	1 YR	2 YR	3 YR	4 YR	5 YR	S.I. ⁴
Fund	-3.20	6.41	-5.57	-3.69	-3.21	9.82
Benchmark	-3.96	5.78	-6.21	-4.32	-3.72	9.55
PSEi (Total Return)⁵	-2.17	7.71	-4.47	-2.57	-2.02	12.42

CALENDAR YEAR PERFORMANCE (%)³

	YTD	2021	2020	2019	2018	2017
Fund	-6.72	0.38	-8.08	5.26	-12.40	24.71
Benchmark	-7.57	-0.24	-8.64	4.68	-12.76	25.11
PSEi (Total Return)⁵	-6.09	1.58	-6.90	6.46	-11.32	27.15

TOP HOLDINGS

Name	%
SM Investments Corporation	13.36
SM Prime Holdings, Inc.	11.25
BDO Unibank, Inc.	6.91
Ayala Land, Inc.	6.24
Ayala Corporation	6.16

¹Contribution rounded down/redemption rounded off to the nearest whole share. Mutual Fund shares do not issue fractional shares.

²Management, Distribution & Transfer Agency Fees

³Returns are net of fees.

⁴Since Inception.

⁵Measures the degree of the PSEi based on price appreciation and dividends issued by constituent stocks

⁶Measures the degree to which the Fund fluctuates vis-à-vis its average return over a period of time.

⁷Measure of deviation between the Fund's return and benchmark returns. A lower number means the Fund's return is closely aligned with the benchmark.

⁸Includes time deposits, other receivables (accrued income, investment securities purchased, accrued expenses, etc.) Net of Liabilities

Fund prospectus is available upon request through BPI Investment Management Inc. (BIMI), authorized distributors and sales agents.

- THE MUTUAL FUND IS NOT A DEPOSIT AND IS NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORP. (PDIC).
- RETURNS CANNOT BE GUARANTEED AND HISTORICAL NAVPS IS FOR ILLUSTRATION OF NAVPS MOVEMENTS/ FLUCTUATIONS ONLY.
- WHEN REDEEMING, THE PROCEEDS MAY BE WORTH LESS THAN THE ORIGINAL INVESTMENT AND ANY LOSSES WILL BE SOLELY FOR THE ACCOUNT OF THE CLIENT.
- THE FUND MANAGER IS NOT LIABLE FOR ANY LOSS UNLESS UPON WILLFUL DEFAULT, BAD FAITH OR GROSS NEGLIGENCE.

OUTLOOK AND STRATEGY

Market Review. The PSEI was up 4.24% or 267.72 points in the month of August and closed at 6,583.65. The market advanced as 2nd quarter earnings among index names were quite impressive with 44% coming ahead, while 33% came in line, and only 17% of index constituents missed estimates. PSEI earnings grew by 25% year-on-year in the second quarter, while posting 20% growth for the first half of 2022. Meanwhile, the Philippine economy grew by 7.4% in the 2nd quarter, but fell below the 8.2% consensus estimates as net exports dragged on strong domestic demand for imported goods, as well as higher prices of oil and petroleum products. The BSP also hiked its policy rate by 50 bps during its August 18 meeting, which was also in line with consensus estimates. The PHP depreciated 1.8% for the month and closed at 56.155 per USD, which was also brought about by continued net foreign selling. On the global side, US inflation levels also came in better than expected at 8.5% which provided some relief that rising prices may have peaked and boosted the market sentiment globally, including the Philippine market.

Average volume improved by 36% to USD 109mn, boosted by the month-end MSCI rebalancing, as well as some block trades.

Top Contributors for the month included: JFC (+19.09%), MONDE (+15.87%), ALI (+13.47%) while the laggards were ACEN (-10.39%), MER (-9.82%) and SMC (-9.43%). Consumer food names like JFC and MONDE rallied on earnings and better-than-expected margins despite the surge in commodity prices during the month, while ACEN and MER declined sharply as both were offered at discounts during separate placements in August.

Fund Performance. The Fund returned 4.38% for the month, beating its benchmark by 14 basis points. Year-to-date return amounted to -6.72%, beating its benchmark by 85 basis points.

Fund Strategy. The Fund will continue to track the Philippine Stock Exchange Index (PSEi).