

### Advisory: Change in Management Fees for Select Mutual Funds

Effective February 1, 2024, please be advised of the adjustment in total annual management fee for select ALFM Mutual Funds.

	From	To
ALFM Peso Bond Fund	1.00%	1.25%
ALFM Global Multi-Asset Income Fund (Shares and USD/PHP Units)	1.00%	1.50%

The funds' Investment Adviser, BPI Wealth, shall continue to manage the funds to keep the returns competitive. Rest assured that the adjustment in fee will not affect the investment strategy of these funds.

By maintaining your current investment, you confirm your agreement with the management fee adjustments.

BPI Wealth remains committed to providing you with a wide range of investment opportunities. Feel free to explore alternative ALFM Mutual Funds by visiting <https://bit.ly/ALFMMF>.

Thank you for your continued trust and support. For any question or concern, please contact any of the following:

Company	Role	Contact Details
BPI Wealth	Fund Manager / Investment Company Adviser	bpiwealth@bpi.com.ph
BPI Investment Management	Principal Distributor / Transfer Agent	bpi_investment@bpi.com.ph

## FREQUENTLY ASKED QUESTIONS

(as of January 5, 2024)

1. **Which ALFM Mutual Funds (“MF”) are affected by the adjustment of management fees?**

Kindly refer to the table below for the breakdown of affected MFs:

	From	To
ALFM Peso Bond Fund	1.00%	1.25%
ALFM Global Multi-Asset Income Fund (Shares and USD/PHP Units)	1.00%	1.50%

2. **When is the effectivity date of the change in MF management fees?**

The adjustment in management fees will be implemented on February 1, 2024

3. **Why is there an adjustment in the MF management fees?**

After careful consideration and in response to evolving market conditions, we find it necessary to make adjustments to our management fees. This reflects our commitment to providing the highest level of service and maintaining the long-term stability and growth of your investments. We remain committed to the delivery of strong and competitive returns from all the ALFM Mutual Funds.

4. **What other changes do I expect in the affected MFs aside from the management fee adjustments?**

All other ALFM MF features, including Regular Subscription Plan (“RSP”), will not be affected by the fee adjustments and will remain unchanged. Furthermore, the MFs will continuously be managed following its respective investment strategy, objectives, and policies.

5. **How will the change in management fee affect my outstanding shares/units and fund Net Asset Value Per Share/Unit?**

Your outstanding shares/units of the affected funds remain intact before and after fee adjustment.

Since the management fee is already embedded in the daily calculation of the Net Asset Value Per Share (“NAVPS”) or Net Asset Value Per Unit (“NAVPU”) of the MF price, the adjustment in management fee will be reflected in the respective fund NAVPS/NAVPU upon the implementation date on February 1, 2024.

6. **Is there any action required from me in relation to these adjustments?**

There is no action required of you. Your decision to stay invested in the affected funds will signify your agreement. No additional documentation is required to express your consent.

If you are not amenable to the management fee adjustments, you may opt to:

- *Reinvest* in other ALFM Mutual Funds. Visit this link to explore the wide array of products: <https://bit.ly/ALFMMF>
- You also have the option to *redeem* your outstanding shares/units on or before January 31, 2024. Standard redemption process will apply.