

FUND OVERVIEW

The Fund aims to achieve long-term capital appreciation by investing in a diversified portfolio of equities and fixed income instruments. The Fund shall invest at least 75% of its net assets in equity securities under normal market conditions.

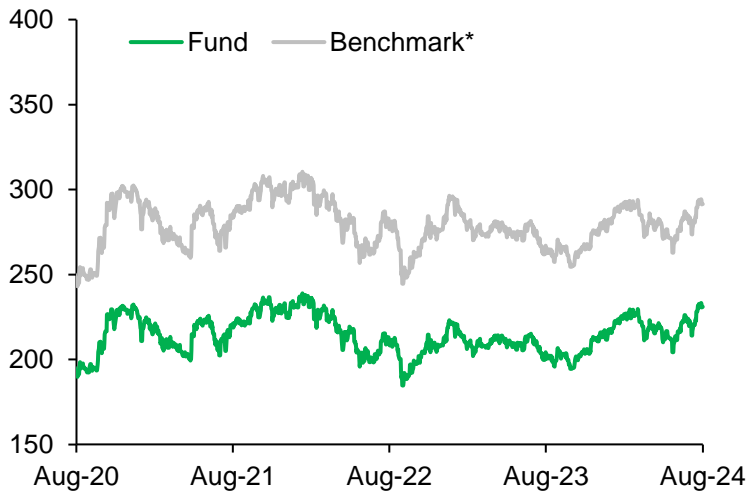
The fund is suitable for investors who:

- Are at least classified as **aggressive** based on their risk profile.
- have an investment horizon of up **at least five (5) years.**

FUND FACTS

| | |
|---|---------------------|
| Classification: | Equity Fund |
| Launch Date: | January 19, 2006 |
| Dealing Day: | Daily up to 2:00 PM |
| Minimum Investment:¹ | PHP 1,000.00 |
| Min. Subsequent Order:¹ | No minimum* |
| Minimum Holding Period: | 90 calendar days |
| Redemption Settlement: | T+2 End-of-Day |
| Early Redemption Charge: | 1.00% |
| Total Management Fee:² | 2.00% per annum |
| Total Fund NAV (Mn) : | PHP 4,307.81 |

FUND PERFORMANCE AND STATISTICS *(Purely for reference purposes and is not a guarantee of future results)*
NAVPS GRAPH



NAVPS 231.09

STATISTICS

| | |
|--|-------|
| Portfolio Beta | 1.02 |
| Volatility, Past 1 Year (%) ⁵ | 14.33 |
| Sharpe Ratio ⁶ | 0.75 |
| Information Ratio ⁷ | 2.04 |
| Number of Holdings | 30 |

PORTFOLIO COMPOSITION

Allocation % of Fund

| | |
|--------------------------------------|-------|
| Equities | 98.36 |
| Fixed Income | 0.00 |
| Cash & Cash Equivalents ⁸ | 1.64 |
| Money Market Funds | 0.00 |

Sector Holdings (Equity Portion)

| | |
|----------------|-------|
| Financials | 25.20 |
| Holding Firms | 22.49 |
| Services | 18.31 |
| Property | 18.20 |
| Industrials | 14.17 |
| Mining and Oil | 0.00 |

CUMULATIVE PERFORMANCE (%) ³

| | | | | | | |
|------------------|-------------|--------------|--------------|-------------|---------------|-------------------|
| | 1 mo | 6 mos | 1 YR | 3 YRS | 5 YRS | S.I. ⁴ |
| Fund | 5.12 | 1.96 | 15.28 | 4.47 | -11.37 | 114.95 |
| Benchmark | 3.83 | -0.33 | 11.06 | 1.87 | -10.29 | 89.82 |

ANNUALIZED PERFORMANCE (%) ³

| | | | | | | |
|------------------|--------------|-------------|-------------|-------------|--------------|-------------------|
| | 1 YR | 2 YRS | 3 YRS | 4 YRS | 5 YRS | S.I. ⁴ |
| Fund | 15.28 | 5.31 | 1.47 | 4.43 | -2.39 | 4.67 |
| Benchmark | 11.06 | 2.65 | 0.62 | 4.05 | -2.15 | 3.90 |

CALENDAR YEAR PERFORMANCE (%) ³

| | | | | | | |
|------------------|-------------|--------------|--------------|-------------|--------------|--------------|
| | YTD | 2023 | 2022 | 2021 | 2020 | 2019 |
| Fund | 9.65 | 1.06 | -8.43 | 0.23 | -9.79 | -0.13 |
| Benchmark | 6.61 | -1.09 | -6.73 | 0.03 | -7.20 | 4.66 |

BENCHMARK

90% Philippine Stock Exchange Index + 10% return of the 91-day Philippine Treasury Bill (net of tax).

TOP HOLDINGS

| Name | Maturity | % |
|---|----------|-------|
| Int'l Container Terminal Services, Inc. | | 10.29 |
| BDO Unibank, Inc. | | 9.91 |
| SM Prime Holdings, Inc. | | 9.52 |
| SM Investments Corporation | | 9.22 |
| Bank of the Philippine Islands | | 8.99 |

¹Contribution rounded down/redemption rounded off to the nearest whole share. Mutual Fund shares do not issue fractional shares.

²Management, Distribution & Transfer Agency Fees

³Returns are net of fees.

⁴Since Inception.

⁵Measures the degree to which the Fund fluctuates vis-à-vis its average return over a period of time.

⁶Used to characterize how well the return of a Fund compensates the investor for the level of risk taken.

⁷Measures reward-to-risk efficiency of the portfolio relative to the benchmark. The higher the number, the higher the reward per unit of risk.

⁸Includes time deposits, other receivables (accrued income, investment securities purchased, accrued expenses, etc.) Net of Liabilities⁹

Fund prospectus is available upon request through BPI Investment Inc. (BII), authorized distributors and sales agents.

⁹Transaction amount must be equivalent to at least 1 share.

- THE MUTUAL FUND IS NOT A DEPOSIT AND IS NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORP. (PDIC).
- RETURNS CANNOT BE GUARANTEED AND HISTORICAL NAVPS IS FOR ILLUSTRATION OF NAVPS MOVEMENTS/FLUCTUATIONS ONLY.
- WHEN REDEEMING, THE PROCEEDS MAY BE WORTH LESS THAN THE ORIGINAL INVESTMENT AND ANY LOSSES WILL BE SOLELY FOR THE ACCOUNT OF THE CLIENT.
- THE FUND MANAGER IS NOT LIABLE FOR ANY LOSS UNLESS UPON WILLFUL DEFAULT, BAD FAITH OR GROSS NEGLIGENCE.

OUTLOOK AND STRATEGY

Market Review. The Philippine Stock Exchange Index (PSEi) rallied for the 2nd consecutive month as investors cheered the Bangko Sentral ng Pilipinas' (BSP) decision to cut policy rate by 25 basis points to 6.25%. The local bourse was further buoyed by growing optimism that US Federal Reserve's (The Fed) will likely reduce rates in September. Market sentiment was also supported by improving GDP number and peso rebound. GDP grew by 6.3% year-on-year in 2Q2024 from 5.8% in 1Q2024 propelled by government spending which rose by 10.7% while the Philippine peso strengthened to Php56.15 or 3.98% on a month-on-month basis. The PSEi moved up 4.2% month-on-month to 6,897.54.

For trading activity, the market's daily value turnover improved to Php5.66 billion in August from Php4.35 billion recorded in the prior month. MSCI rebalancing which occurred at the end of the month helped spur market's turnover. In terms of foreign activity, foreign buying was sustained for another month, notching US\$143 million. Top foreign bought stocks were ALI (+US\$40 million), BDO (US\$32.6 million) and ICT (US\$17.6 million). Foreign participation rose to 56%.

On a per stock basis, the top three index gainers for the month included: CNVRG (+29.98%), ALI (+19.66%) and JFC (+12.96%). Meanwhile, the bottom three performers were: URC (-23.53%), JGS (-15.47%) and AEV (-6.35%)

Fund Performance. The Fund returned 5.12% for the month, outperforming its benchmark by 129 basis points. Year-to-date, return amounted to 9.65%, outperforming its benchmark by 304 basis points.

Fund Strategy. The Fund will accumulate on market dips as volatility from geopolitical risks coupled with thin market liquidity remain. The Fund's preference is still for companies with leading market capitalization and good fundamentals as well as dividend paying stocks.