

FUND OVERVIEW

The Fund aims to track the performance of the Philippine Stock Exchange Composite Index (PSEi). The Fund shall substantially invest in stocks comprising the PSEi using the same weights as in the index.

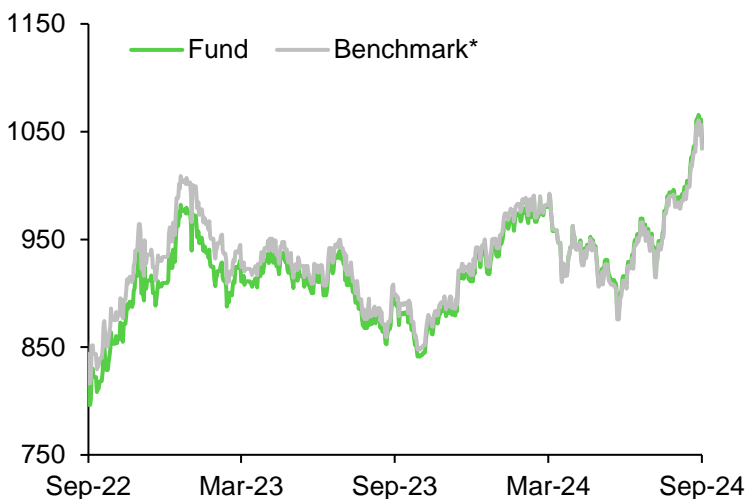
The fund is suitable for investors who:

- are at least classified as **aggressive** based on their risk profile.
- have an investment horizon of up **at least five (5) years.**

FUND FACTS

Classification:	Equity Fund
Launch Date:	December 6, 2021
Dealing Day:	Daily up to 2:00 PM
Minimum Investment:¹	PHP 1,000.00
Min. Subsequent Order:¹	No minimum*
Minimum Holding Period:	90 calendar days
Redemption Settlement:	T+2 End-of-Day
Early Redemption Charge:	1.00%
Total Management Fee:²	1.00% per annum
Total Fund NAV (Mn) :	PHP 685.49

FUND PERFORMANCE AND STATISTICS (Purely for reference purposes and is not a guarantee of future results)
NAVPS GRAPH



CUMULATIVE PERFORMANCE (%)³

	1 mo	6 mos	1 YR	3 YR	5 YR	S.I. ⁴
Fund	5.44	6.02	16.69	-	-	2.93
Benchmark	5.44	5.35	15.05	-	-	1.99
PSEi(Total Return)⁵	5.62	6.78	18.40	-	-	9.53

ANNUALIZED PERFORMANCE (%)³

	1 YR	2 YR	3 YR	4 YR	5 YR	S.I. ⁴
Fund	16.69	14.24	-	-	-	1.03
Benchmark	15.05	12.55	-	-	-	0.70
PSEi(Total Return)⁵	18.40	15.64	-	-	-	3.28

CALENDAR YEAR PERFORMANCE(%)³

	YTD	2023	2022	2021	2020	2019
Fund	14.06	0.17	-9.36	-0.60	-	-
Benchmark	12.75	-1.77	-7.81	-0.11	-	-
PSEi(Total Return)⁵	15.37	0.97	-5.91	-0.06	-	-

TOP HOLDINGS

Name	%
SM Investments Corporation	13.85
Int'l Container Terminal Services	10.35
BDO Unibank, Inc.	9.05
Bank of the Philippine Islands	8.62
SM Prime Holdings, Inc	8.52

NAVPS 1,039.17

BENCHMARK

Philippine Stock Exchange Index

STATISTICS

Portfolio Beta	1.00
Volatility, Past 1 Year (%) ⁶	14.20
Tracking Error ⁷	1.33

PORTFOLIO COMPOSITION

Allocation % of Fund

Equities	99.20
Cash & Cash Equivalents ⁸	0.80

Sector Holdings (Equity Portion)

Holding Firms	28.60
Financials	21.86
Services	18.06
Industrial	15.44
Property	14.91
Mining & Oil	0.33

¹Contribution rounded down/redemption rounded off to the nearest whole share. Mutual Fund shares do not issue fractional shares.

²Management, Distribution & Transfer Agency Fees

³Returns are net of fees.

⁴Since Inception.

⁵Measures the degree of the PSEi based on price appreciation and dividends issued by constituent stocks

⁶Measures the degree to which the Fund fluctuates vis-à-vis its average return over a period of time.

⁷Measure of deviation between the Fund's return and benchmark returns. A lower number means the Fund's return is closely aligned with the benchmark.

⁸Includes time deposits, other receivables (accrued income, investment securities purchased, accrued expenses, etc.) Net of Liabilities

Fund prospectus is available upon request through BPI Investment Inc. (BII), authorized distributors and sales agents.

*Transaction amount must be equivalent to at least 0.0001 unit.

- THE MUTUAL FUND IS NOT A DEPOSIT AND IS NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORP. (PDIC).
- RETURNS CANNOT BE GUARANTEED AND HISTORICAL NAVPS IS FOR ILLUSTRATION OF NAVPS MOVEMENTS/FLUCTUATIONS ONLY.
- WHEN REDEEMING, THE PROCEEDS MAY BE WORTH LESS THAN THE ORIGINAL INVESTMENT AND ANY LOSSES WILL BE SOLELY FOR THE ACCOUNT OF THE CLIENT.
- THE FUND MANAGER IS NOT LIABLE FOR ANY LOSS UNLESS UPON WILLFUL DEFAULT, BAD FAITH OR GROSS NEGLIGENCE.

OUTLOOK AND STRATEGY

Market Review. The Philippine Stock Exchange Index (PSEi) surged in September driven by strong foreign flows. The rally emanated from the US Federal Reserve's (The Fed) decision to cut its key overnight borrowing rate by 50 basis points that spurred the appetite for riskier assets. On the local economic front, the Bangko Sentral ng Pilipinas' (BSP) surprise announcement of reducing the reserve requirement ratio (RRR) by 250 basis points to 7% further buoyed the local bourse. The index breached the 7,400 mark until profit-taking took place. By the end of the month, the PSEi settled at 7,272.65 or 5.4% higher month-on-month.

The market's average daily turnover rose by 16% to Php6.57 billion in September from Php5.63 in the prior month. This was supported by net foreign inflow at US\$346 million. This is the biggest monthly inflow for year and has pushed the year-to-date net foreign flow to the positive territory. Top foreign bought stocks were SM (+US\$47.2 million), AC (US\$36.2 million) and ALI (US\$35.3 million).

On a per stock basis, the top three index gainers for the month include: JGS (+18.30%), GTCAP (+16.99%) and URC (+13.96%). Meanwhile, the bottom three performers were: SMC (-9.09%), SCC (-4.13%) and WLCON (-2.66%)

Fund Performance. The Fund returned 5.44% for the month. Year-to-date, return amounted to 14.06%, outperforming its benchmark by 131 basis points.

Fund Strategy. The Fund will continue to track the Philippine Stock Exchange Index (PSEi).