

**FUND OVERVIEW**

The Fund aims to track the performance of the Philippine Stock Exchange Composite Index (PSEi). The Fund shall substantially invest in stocks comprising the PSEi using the same weights as in the index.

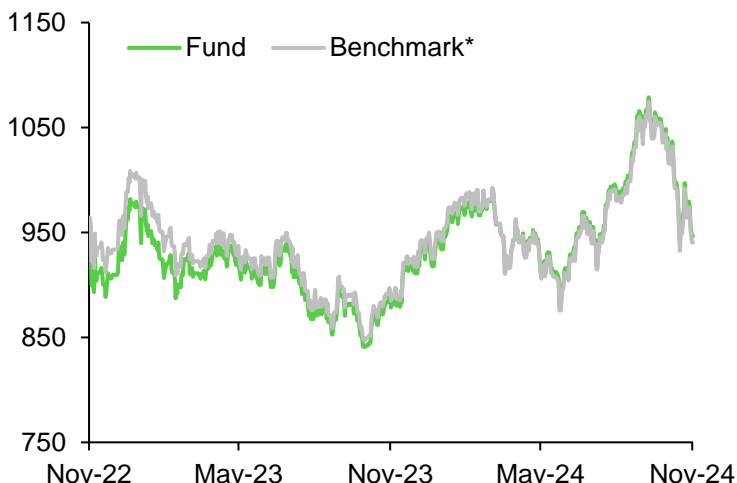
The fund is suitable for investors who:

- are at least classified as **aggressive** based on their risk profile.
- have an investment horizon of up **at least five (5) years.**

**FUND FACTS**

<b>Classification:</b>	Equity Fund
<b>Launch Date:</b>	December 6, 2021
<b>Dealing Day:</b>	Daily up to 2:00 PM
<b>Minimum Investment:<sup>1</sup></b>	PHP 1,000.00
<b>Min. Subsequent Order:<sup>1</sup></b>	No minimum*
<b>Minimum Holding Period:</b>	90 calendar days
<b>Redemption Settlement:</b>	T+2 End-of-Day
<b>Early Redemption Charge:</b>	1.00%
<b>Total Management Fee:<sup>2</sup></b>	1.00% per annum
<b>Total Fund NAV (Mn) :</b>	PHP 673.91

**FUND PERFORMANCE AND STATISTICS** *(Purely for reference purposes and is not a guarantee of future results)*  
**NAVPS GRAPH**



NAVPS 946.38

**BENCHMARK**

Philippine Stock Exchange Index

**STATISTICS**

Portfolio Beta	1.00
Volatility, Past 1 Year (%) <sup>6</sup>	15.58
Tracking Error <sup>7</sup>	1.29

**PORTFOLIO COMPOSITION**

**Allocation % of Fund**

Equities	99.15
Cash & Cash Equivalents <sup>8</sup>	0.85

**Sector Holdings (Equity Portion)**

Holding Firms	28.62
Financials	23.22
Services	17.84
Industrial	16.02
Property	13.15
Mining & Oil	0.30

**CUMULATIVE PERFORMANCE (%) <sup>3</sup>**

	1 mo	6 mos	1 YR	3 YR	5 YR	S.I. <sup>4</sup>
<b>Fund</b>	-7.28	3.12	7.71	-	-	-6.26
<b>Benchmark</b>	-7.41	2.81	6.27	-	-	-7.25
<b>PSEi(Total Return)<sup>5</sup></b>	-7.26	3.82	9.20	-	-	-0.13

**ANNUALIZED PERFORMANCE (%) <sup>3</sup>**

	1 YR	2 YR	3 YR	4 YR	5 YR	S.I. <sup>4</sup>
<b>Fund</b>	7.71	0.36	-	-	-	-2.14
<b>Benchmark</b>	6.27	-1.24	-	-	-	-2.49
<b>PSEi(Total Return)<sup>5</sup></b>	9.20	1.46	-	-	-	-0.04

**CALENDAR YEAR PERFORMANCE(%) <sup>3</sup>**

	YTD	2023	2022	2021	2020	2019
<b>Fund</b>	3.87	0.17	-9.36	-0.60	-	-
<b>Benchmark</b>	2.54	-1.77	-7.81	-0.11	-	-
<b>PSEi(Total Return)<sup>5</sup></b>	5.19	0.97	-5.91	-0.06	-	-

**TOP HOLDINGS**

Name	%
SM Investments Corporation	13.94
Int'l Container Terminal Services	10.39
BDO Unibank, Inc.	9.74
Bank of the Philippine Islands	9.01
SM Prime Holdings, Inc	7.66

<sup>1</sup>Contribution rounded down/redemption rounded off to the nearest whole share. Mutual Fund shares do not issue fractional shares.

<sup>2</sup>Management, Distribution & Transfer Agency Fees

<sup>3</sup>Returns are net of fees.

<sup>4</sup>Since Inception.

<sup>5</sup>Measures the degree of the PSEi based on price appreciation and dividends issued by constituent stocks

<sup>6</sup>Measures the degree to which the Fund fluctuates vis-à-vis its average return over a period of time.

<sup>7</sup>Measure of deviation between the Fund's return and benchmark returns. A lower number means the Fund's return is closely aligned with the benchmark.

<sup>8</sup>Includes time deposits, other receivables (accrued income, investment securities purchased, accrued expenses, etc.) Net of Liabilities

Fund prospectus is available upon request through authorized distributors and sales agents.

\*Transaction amount must be equivalent to at least 0.0001 unit.

- THE MUTUAL FUND IS NOT A DEPOSIT AND IS NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORP. (PDIC).
- RETURNS CANNOT BE GUARANTEED AND HISTORICAL NAVPS IS FOR ILLUSTRATION OF NAVPS MOVEMENTS/FLUCTUATIONS ONLY.
- WHEN REDEEMING, THE PROCEEDS MAY BE WORTH LESS THAN THE ORIGINAL INVESTMENT AND ANY LOSSES WILL BE SOLELY FOR THE ACCOUNT OF THE CLIENT.
- THE FUND MANAGER IS NOT LIABLE FOR ANY LOSS UNLESS UPON WILLFUL DEFAULT, BAD FAITH OR GROSS NEGLIGENCE.

## OUTLOOK AND STRATEGY

**Market Review.** The Philippine Stock Exchange Index (PSEi) fell in November amid large foreign selling following the outcome of the US Presidential Elections. The Donald Trump 2.0 is perceived to strengthen the U.S Dollar which negatively affect emerging markets. The Philippine Peso depreciated to Php59 level during the month. Moreover, the local 3Q 2024 GDP failed to improve market sentiment as it came out at 5.2%, lower than 5.7% consensus estimate.

The Average Daily Turnover improved to Php5.275 billion or 5.5% higher month-on-month in November. Meanwhile, in terms of foreign activity, foreigners adopted a risk-off stance which bucked the trend of 4 consecutive months net foreign buying. Foreigners sold off US\$349 million for the month which brought their year-to-date flows to US\$305 million net outflow. Their top sold stocks were ICT (-US\$ 71.8 million), ALI (-US\$ 62 million) and BPI (-US\$ 33.8 million). Foreign participation improved to 52%.

On a per stock basis, the top three index gainers for the month include: CNVRG (+1.86%), BDO (+1.11%) and MBT (+0.33%). Meanwhile, the bottom three performers include: BLOOM (-28.83%), ACEN (-19.92%) and WLCON (-19.25%).

**Fund Performance.** The Fund returned -7.28% for the month, outperforming its benchmark by 13 basis points. Year-to-date, return amounted to 3.87%, outperforming its benchmark by 133 basis points.

**Fund Strategy.** The Fund will continue to track the Philippine Stock Exchange Index (PSEi).